

## **NOTICE OF PROPOSAL TO SELL CITY OF SOUTH BELOIT, ILLINOIS OWNED REAL ESTATE**

NOTICE IS HEREBY GIVEN that the City of South Beloit, Illinois (“City”) proposes and intends to sell the following City owned real estate:

Commonly known as 731 Wheeler Avenue, South Beloit, IL, with PIN 04-05-380-013, approximately 0.47 acres in size, R-2 zoned, and currently has a structure on the premises, minimum bid of \$100,000.00 required;

The City is hereby accepting sealed written bids for the purchase of the above-listed property. All bids should contain the name of the bidder and the bid price for the property. All bids should be placed and sealed in an envelope addressed to: City of South Beloit, Attn: City Clerk, 519 Blackhawk Blvd., South Beloit, IL 61080.

The property is being sold in “AS IS/WHERE IS” condition with payment by the successful bidder due in full at the time of closing. Any title insurance desired by successful bidder shall be at successful bidder’s expense. The successful bidder shall enter into a real estate contract with the City setting forth all the terms of the sale of the real estate.

The City will open all bids during the regularly scheduled City Council meeting held on June 15, 2026, at 5:00 p.m. at City Hall, 519 Blackhawk Blvd, South Beloit, IL 61080. In order to be considered, a bid must be received by the City by no later than 4:00 p.m. on June 12, 2026. Any bid which is not received by the City by said deadline shall not be considered by the City.

The City may accept the high bid or any other bid determined to be in the best interest of the City. The City may also reject any and all bids. Any questions regarding submittal of bids should be directed to the City Clerk, 815-389-3023.

/s/ Megan Reff, City Clerk